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NEWS RELEASE

Columbus Appoints Guillaume Courtois as Exploration Manager - French Guiana

Vancouver, BC, Canada, March 6, 2019. Columbus Gold Corp. (CGT: TSX, CBGDF: OTCQX) (“Columbus”) is pleased to announce that Mr. Guillaume Courtois has been appointed to manage Columbus’ exploration activities in French Guiana.

Mr. Courtois joined Columbus at the Montagne d’Or gold project in 2014 and then was retained by the Montagne d’Or JV (44.99% Columbus / 55.01% Nordgold) under the management of Nordgold, where he oversaw drilling programs and technical field studies for the feasibility study and permitting requirements.

"We are very pleased that Guillaume has returned to the Columbus team in the role of Regional Exploration Manager" stated Rock Lefrançois, President & CEO of Columbus. "The operational and technical skills he has acquired at Montagne d’Or will be an asset to advancing Columbus’ exploration projects in French Guiana."

Columbus is increasing its presence in French Guiana with the objective of assembling a portfolio of high-quality gold exploration projects, in what is considered a very prospective and underexplored segment of the Guiana Shield. Columbus’ initial acquisition includes the Maripa project, which was optioned in July 2018 from IAMGOLD. A number of other acquisition opportunities are presently under negotiation.

Mr. Courtois obtained a degree in Geology from Faculty of Sciences at the University of Nice Sophia-Antipolis in 2008 and a Master’s in Earth Sciences from the University of Quebec in Montreal in 2013. Prior to joining Columbus in 2014, Mr. Courtois worked for a number of junior exploration companies in Quebec and Ontario.

ABOUT COLUMBUS GOLD

Columbus is French Guiana’s leading gold exploration and development company. Columbus holds a major interest in the world-class Montagne d’Or gold deposit. A feasibility study for Montagne d’Or was filed in May 2017, and the permitting process is currently underway. Columbus is also earning into the

Maripa gold exploration project where past drilling has returned excellent near surface results, including 36 meters of 4.3 g/t gold.

ON BEHALF OF THE BOARD,

Rock Lefrançois
President & CEO

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Certain statements and information contained in this press release constitute "forward-looking statements" within the meaning of applicable U.S. securities laws and "forward-looking information" within the meaning of applicable Canadian securities laws, which are referred to collectively as "forward-looking statements". The United States Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for certain forward-looking statements. Forward-looking statements are statements and information regarding possible events, conditions or results of operations that are based upon assumptions about future economic conditions and courses of action. All statements and information other than statements of historical fact may be forward-looking statements. In some cases, forward-looking statements can be identified by the use of words such as "seek", "expect", "anticipate", "budget", "plan", "estimate", "continue", "forecast", "intend", "believe", "predict", "potential", "target", "may", "could", "would", "might", "will" and similar words or phrases (including negative variations) suggesting future outcomes or statements regarding an outlook. Forward-looking statements in this and other press releases include but are not limited to statements and information regarding: plans, or modifications thereunder, to develop Montagne d'Or, including its employment, future gold mining development and economy effect; the construction and development plans for the Montagne d'Or gold mine, including anticipated timing thereof; the satisfaction of additional requirements to the construction of the Montagne d'Or gold mine, including but not limited to, the submission and processing of mine permit applications; the delivery of a concluding report from the French joint ministerial task-force for Montagne d'Or; the timing and rendering of a decision regarding the development of the gold mining industry in French Guiana; Columbus' increasing presence in French Guiana and its objectives, and the earning into of the Maripa gold exploration project. Such forward-looking statements are based on a number of material factors and assumptions and involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or industry results, to differ materially from those anticipated in such forward-looking information. You are cautioned not to place undue reliance on forward-looking statements contained in this press release. Some of the known risks and other factors which could cause actual results to differ materially from those expressed in the forward-looking statements include the proposed bill to ban cyanide technologies in the mining industry in France and additional risks and other factors described in the sections entitled "Risk Factors" in the Annual Information Form of Columbus Gold Corp., available on SEDAR under Columbus' profile at www.sedar.com. Actual results and future events could differ materially from those anticipated in such statements. Columbus undertakes no obligation to update or revise any forward-looking statements included in this press release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.