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NEWS RELEASE

Columbus Gold Grants Stock Options

Vancouver, BC, Canada, January 9, 2017. Columbus Gold Corp. (CGT: TSX, CBGDF: OTCQX) announces that it has granted incentive stock options to certain officers, directors, employees and consultants for the purchase of up to an aggregate of 1,675,000 common shares exercisable at a price of \$0.65 per share until January 9, 2022.

ON BEHALF OF THE BOARD,

Robert F. Giustra
Chairman & CEO

For more information contact:

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