



**CGT: TSX-V**  
CBGDF: OTCBB  
**3CG: Frankfurt**

## *Distinguished Mine Finders*



Columbus Gold is a gold exploration and development company operating in French Guiana and Nevada. In French Guiana, Columbus Gold is developing its 100% owned Paul Isnard gold project, which has a 43-101 compliant 1.9 million ounce inferred gold resource and substantial expansion potential. In Nevada, Columbus is a prolific project generator focused on advancing projects either through joint-venture with industry partners or on its own where exploration risk is minimized and potential is particularly promising. Columbus Gold's President, Andy Wallace has a long and successful history of gold discovery and mine development. The company currently has 11 of its 25 strategically located gold projects in Nevada joint ventured to major and junior mining companies.

Columbus Gold Corporation has a multi-disciplined management team with a strong background in resource company development, years of experience in the gold industry and a record of gold discovery and successful mine development.

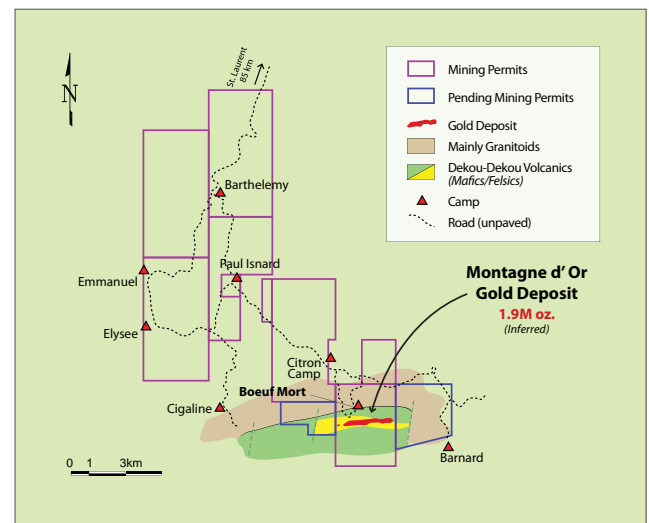
## FRENCH GUIANA

### Paul Isnard Gold Project

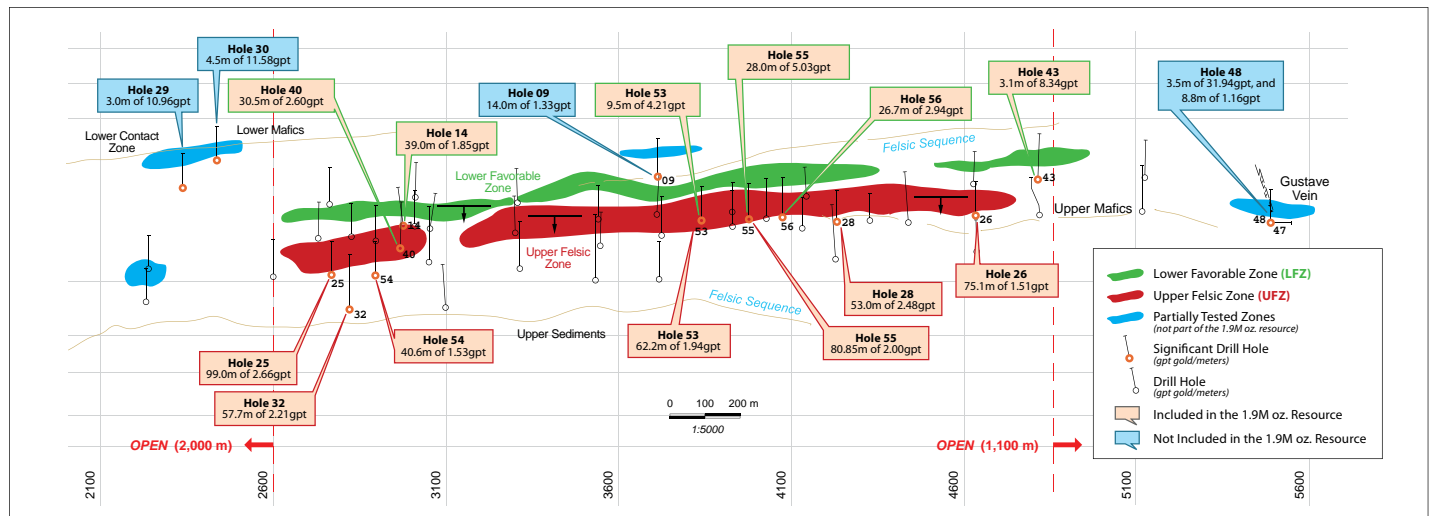
The Paul Isnard Project includes the Montagne d'Or gold deposit which has a 43-101 compliant 1.9 million ounce inferred resource (36.7 Mt @ 1.6 gpt) and significant expansion potential. The project is located approximately 180 km (112 miles) west of the capital city of Cayenne, French Guiana and consists of claims covering 149.4 km<sup>2</sup>. The project area has been an important centre of alluvial and colluvial gold mining operations since the late 19th century with reported estimated production of about two million ounces. A 15,000 m (49,200 ft) drilling program is currently underway.



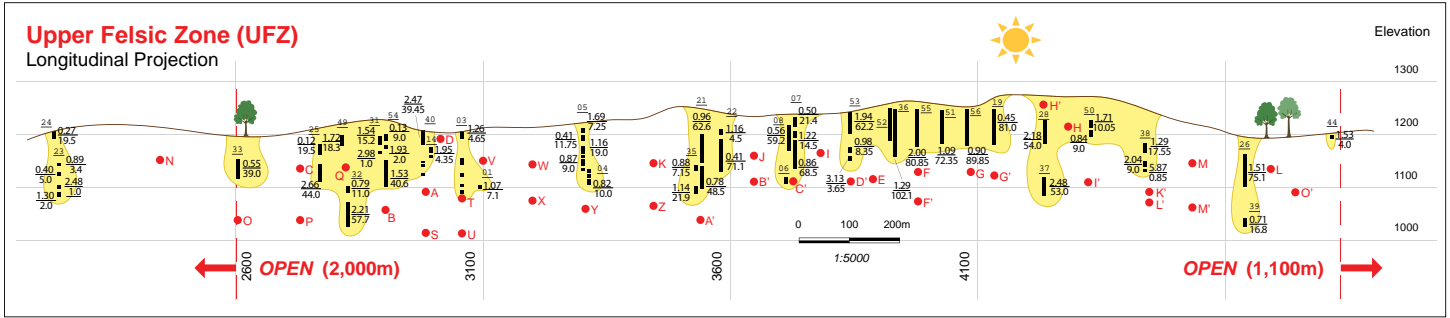
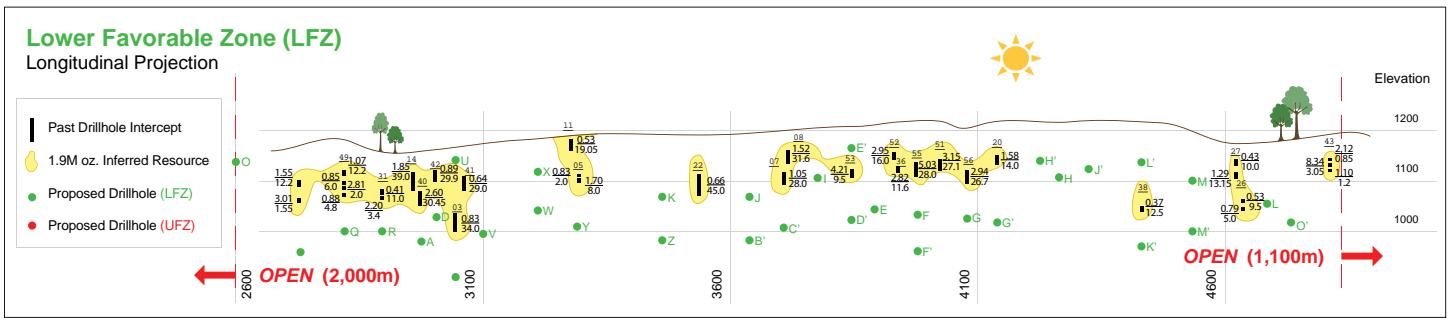
French Guiana is located on the northern Atlantic coast of South America.



Montagne d'Or Gold Deposit, Paul Isnard Project, French Guiana



Plan view of significant holes at Montagne d'Or Gold Deposit, Paul Isnard Project, French Guiana.



Historical and proposed drilling at the Montagne d' Or Gold Deposit, Paul Isnard Project, French Guiana.

## NEVADA

### Exclusive Partnership with Cordex

Columbus Gold has an agreement with Cordex to design, initiate and carry out project generative and exploration activities exclusively for Columbus Gold. Cordex is perhaps one of the most recognized and successful exploration groups in Nevada and arguably all of the United States.

### About Cordex

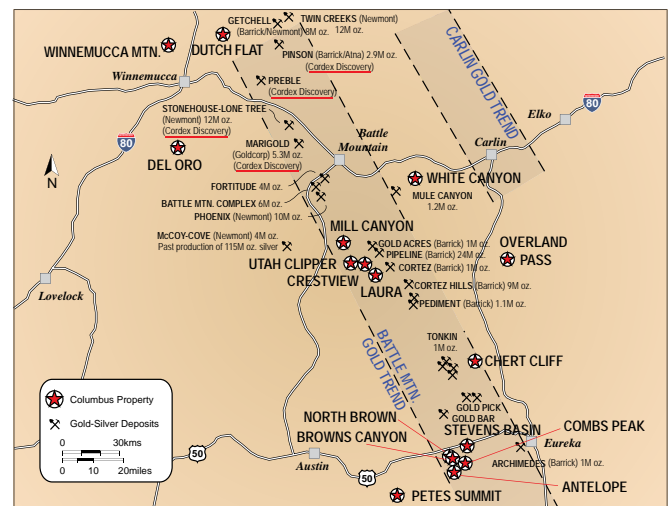
- Founded by John Livermore - credited with discovering the Carlin Mine which was the start of Nevada's prolific Carlin Trend.
- Extensive exploration database; dating back to 1969 with technical data on over 3,000 properties in the Western United States.
- Numerous multi-million ounce gold discoveries in Nevada including Stonehouse/Lone Tree, Marigold, Pinson, Florida Canyon, Hasbrouck Mountain, Stirling, Preble, Dee and Daisy.

### Bolo Gold Project

The Bolo Project is located 60 km (38 miles) northeast of Tonopah, Nevada. Carlin-style gold mineralization up to 5.18 g/t (0.183 opt) has been obtained in outcrop, from jasperoids and iron-stained structures cutting Cambrian and Ordovician sedimentary rocks. Drilling, combined with surface sampling and mapping, has confirmed the presence of a very large Carlin-type mineralized gold system present over an area of at least 15.5 sq. km (6 sq. miles). Hole BL-23 drilled by Columbus Gold is considered potentially very significant and intercepted a zone of silicified limestone and siltstone containing 2.37 g/t gold across 30.5 m (0.069 opt across 100 ft) within a wider interval averaging 1.15 g/t gold across 76.2 m (0.034 opt across 250 ft). Columbus plans to commence a 3,000 ft drilling program in 2012.



Columbus Gold controls a 100% interest in 25 gold projects in Nevada. The company has 11 of these projects joint-ventured to industry partners.



Nevada properties located in and around the Battle Mountain Trend.

## Nevada Planned Drilling Program - 2012

Property Name	Drill Holes	Meters	(Feet)	Status
Utah Clipper	01	1,000	(3,280)	In Progress
Bolo	45	9,144	(30,000)	Pending
Antelope	12	2,286	(7,500)	Pending
Combs Peak	12	2,286	(7,500)	Pending
North Brown/Browns Canyon	12	2,286	(7,500)	Pending
Weepah	12	1,540	(5,000)	Pending
Overland Pass	20	2,590	(8,500)	Pending
Guild	10	1,539	(5,050)	Pending
Stevens Basin	-	-	( - )	Planning
White Horse Flats	-	-	( - )	Planning
	<b>124</b>	<b>22,671m</b>	<b>(74,330ft)</b>	

\* Drilling by Columbus Gold partner

## Previous Cordex Partners Include:

### Original Partners → Corporate Evolution

Lacana → Corona → Homestake

Camflo → Barrick

Dome Mines → Placer Dome → Barrick

Rio Algom → BHP Billiton

Rayrock Mines → Glamis → Goldcorp

## Management

**Robert Giustra**  
Chairman & CEO

**Andy Wallace \***  
President

**John Prochnau**  
Technical Director

**Donald Gustafson**  
Director

**Gil Atzmon**  
Director

**Peter Gianulis**  
Director

**Akbar Hassanally**  
CFO

**Joel Schuster**  
VP Legal & Corporate Secretary

**Jorge Martínez**  
VP Corporate Development

\* Andy Wallace is a Certified Professional Geologist (CPG) with the American Institute of Professional Geologists and is the Qualified Person under NI 43-101 who has reviewed and approved the technical content of this document.

## Share Structure\*

Shares Outstanding: 92,175,156\*

Options: 6,478,000

Warrants: nil

Fully diluted: 85,697,156

\* As at January 9, 2012

\*\* 20,184,177 shares held in escrow.



## Corporate Information

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