



Mogollon Drill Results*

Anna E. Vein

Hole Number	Footage	Footage	Feet	Au oz/t	Ag oz/t	True Width	Area
MGR-29	220 925	225 930	5 feet 5 feet	0.290 0.025	5.55 1.18	4.5	Anna E. Last Chance
MGR-30	260 265	265 270	5 feet 5 feet	0.415 0.035	15.49 1.11		Anna E.

Clifton Area of the Queen Vein

Hole Number	Footage	Footage	Feet	Au oz/t	Ag oz/t	True Width	Area
M-5			none				Clifton Area, Queen Vein
MGR-3			none				Clifton Area, Queen Vein
MGR-5							Clifton Area, Queen Vein
avg	497.5	502.5	5 feet	0.125	11.33		
including	497.5	500	2.5 feet	0.210	19.27		
including	500	502.5	2.5 feet	0.040	3.38		
MGR-6			none				Clifton Area, Queen Vein
MGR-9			none				Clifton Area, Queen Vein
MGR-11			none				Clifton Area, Queen Vein
MGR-16			none				Clifton Area, Queen Vein
MGR-17							Clifton Area, Queen Vein
avg	838 1088	841.5 1093.8	3.5 feet 5.8 feet	0.050 0.138	3.49 5.53	4.5	
MGR-18							Clifton Area, Queen Vein
avg	880	907.5	27.5 feet	0.134	5.84		
avg	897.5	905	7.5 feet	0.450	19.57	6	
including	902.5	905	2.5 feet	0.265	26.27		
MGR-19							Clifton Area, Queen Vein
avg	1021.5 1126.3	1026.5 1131.3	5 feet 5 feet	0.040 0.045	3.44 3.42		
MGR-20			none				
MGR-21							Clifton Area, Queen Vein
avg	971.8	976.5	4.7 feet	0.025	1.44		
MGR-22			none				Clifton Area, Queen Vein
MGR-36							Clifton Area, Queen Vein
avg	895	910	15 feet	0.004	0.38		
MGR-44							Clifton Area, West
	490.1	490.6	0.5 feet	0.245	23.42		

Consolidated Area of the Queen Vein

Hole Number	Footage	Footage	Feet	Au oz/t	Ag oz/t	True Width	Area
MGR-7			none				Consolidated Area
MGR-10			none				Consolidated Area
MGR-8							Consolidated Ore shoot
avg	845	917.5	72.5 feet	0.064	4.29	54	
including	902.5	917.5	15 feet	0.139	10.85	11	
including	907.5	910	2.5 feet	0.553	44.76		
MGR-12							Consolidated Ore shoot 27 of 39 intervals assayed
avg	692.5	790	97.5 feet	0.038	1.24	71	
including	692.5	707.5	15 feet	0.082	2.37		
including	767.5	790	22.5 feet	0.028	1.23		
including	785	787.5	2.5 feet	0.070	3.73		
including	758	770	12 feet	0.08	2.7		
including	785	790	5 feet	0.06	3.0		
MGR-13							Consolidated Ore shoot
avg	1052.3	1080.3	28 feet	0.107	7.29	21	
including	1060.5	1074	13.5 feet	0.179	11.42	10	
including	1060.5	1062.5	2 feet	0.689	47.22		
including	1067	1069.3	2.3 feet	0.347	18.27		
MGR-14							Consolidated Ore shoot
avg	953.5	1026	72.5 feet	0.084	3.93	54	
including	975.5	1022	46.5 feet	0.108	5.14	35	
including	998	1019	21 feet	0.147	7.11	16	
including	1006	1019	13 feet	0.166	9.38	10	
including	1016	1019	3 feet	0.280	13.80		
MGR-15							Consolidated Ore shoot
avg	1147	1155.7	8.7 feet	0.032	2.89		
including	1151	1151.9	0.9 feet	0.141	12.32		
MGR-35							Consolidated Ore shoot
avg	1127.5	1136.5	9 feet	0.207	15.26	7	
including	1127.5	1129.5	2 feet	0.561	44.64		
including	1129.5	1131.5	2 feet	0.258	17.41		
MGR-38							Consolidated Ore shoot
	981	1027	46 feet	0.13	6.4	33	
MGR-39							Consolidated Ore shoot
	702	707	5 feet	0.15	4.25		
	707	712.5	5.5 feet	0.045	1.4		
	946	972	26 feet	0.01	0.6	23	
MGR-40							Consolidated Ore shoot
	1413	1427	14 feet	0.125	7.8	10	

East Block Veins

Hole Number	Footage	Footage	Feet	Au oz/t	Ag oz/t	True Width	Area
MGR-37							East Veins, Mascot
	507	515.8	8.8 feet	0.033	2.01		
avg including	510.2	515.8	5.6 feet	0.044	2.60		
including	512.5	514	1.5 feet	0.075	4.03		
M-2	993	1000.5	7.5 feet	0.085	4.83	6.2	East Veins, South Fork
M-3			10 feet	0.01	1.37		East Veins, Graveyard
M-4	1004	1008.5	4.5 feet	0.047	2.97		East Veins, Graveyard
MGR-4			none				East Veins, Graveyard
M-1			none				East Veins, South Fork
M-8			none				East Veins, South Fork
M-9			Lost				East Veins, South Fork

Last Chance Vein

Hole Number	Footage	Footage	Feet	Au oz/t	Ag oz/t	True Width	Area
MGR-29							Anna E. Last Chance
	220	225	5 feet	0.290	5.55		
	925	930	5 feet	0.025	1.18		

North Portion of Queen Vein

Hole Number	Footage	Footage	Feet	Au oz/t	Ag oz/t	True Width	Area
MGR-41	763	767	4 feet	0.012	4.98		North Queen
	906	907	1 feet	0.02	1.34		
MGR-42	621	625.7	4.7 feet	0.075	2.00		North Queen
	1027.2	1029.8	2.6 feet	0.032	2.13		
	1029.8	1032.5	2.7 feet	0.012	1.02		
MGR-43	422.8	427.2	4.4 feet	0.030	0.60		North Queen

Pacific Vein

Hole Number	Footage	Footage	Feet	Au oz/t	Ag oz/t	True Width	Area
M-11			None				Pacific

South Portion of Queen Vein

Hole Number	Footage	Footage	Feet	Au oz/t	Ag oz/t	True Width	Area
MGR-1							South Queen
avg	200	280	80 feet	0.038	1.63	42	
including	245	265	20 feet	0.056	2.70	10	
including	230	235	5 feet	0.120	5.58		
MGR-2							South Queen
avg	255	280	25 feet	0.230	1.18		
including	265	270	5 feet	0.565	2.56		
MGR-23			none				South Queen
MGR-24							South Queen
avg	380	390	10 feet	0.043	0.73		
including	380	385	5 feet	0.010	1.27		
MGR-25			none				South Queen
MGR-26							South Queen
avg	380	410	30 feet	0.012	0.81		
including	380	385	5 feet	0.020	1.48		
including	405	410	5 feet	0.015	1.48		
MGR- 27							South Queen
avg	485	525	40 feet	0.024	1.57	28	
including	485	495	10 feet	0.068	2.84	7	
including	515	525	10 feet	0.025	3.19		
MGR-28							South Queen
	255	260	5 feet	0.020	0.84		
MGR-31							South Queen
avg	395	470	75 feet	0.071	4.08	59	
including	410	450	40 feet	0.114	6.4	31	
including	415	420	5 feet	0.185	11.50		
MGR-32							South Queen
avg	260	270	10 feet	0.170	10.91	7	
including	260	265	5 feet	0.160	9.70		
including	265	270	5 feet	0.180	12.12		
avg	325	375	50 feet	0.054	3.28	34	
avg	655	685	30 feet	0.026	2.36	18	
including	655	660	5 feet	0.050	3.59		
including	680	685	5 feet	0.095	7.16		
MGR-33							South Queen
	190	195	5 feet	0.274	14.66	4	
MGR-34			none				South Queen

* Notes:

- "MGR" holes drilled by Cordex in 1984 and John Livermore (MGR-39 to 44) in 1988 in a combo (aprox. 50/50) of core and rotary.

- "M" holes drilled by St. Joe Minerals from 1982-1984 as core holes.